

Rural Municipality of Lake Lenore No. 399

Financial Statements

December 31, 2024

Rural Municipality of Lake Lenore No. 399

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For the year ended December 31, 2024

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Management's Responsibility

To the Ratepayers of the Rural Municipality of Lake Lenore No. 399:

The Municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

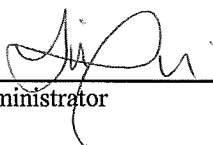
The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately, with both the Council and management to discuss their audit findings.

March 18, 2025



Reeve



Acting Administrator

To the Reeve and Councillors of the Rural Municipality of Lake Lenore No. 399:

Opinion

We have audited the financial statements of the Rural Municipality of Lake Lenore No. 399 (the "Municipality"), which comprise the statement of financial position as at December 31, 2024, and the statements of operations, changes in net financial assets, cash flows and the related schedules for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2024, and the results of its operations, changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management, Reeve, and Council for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

The Reeve and Council are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Reeve and Council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Humboldt, Saskatchewan

March 18, 2025

MNP LLP

Chartered Professional Accountants

Rural Municipality of Lake Lenore No. 399

Statement of Financial Position

As at December 31, 2024


Statement 1

	2024	2023
FINANCIAL ASSETS		
Cash and Cash Equivalents (Note 2)	1,915,307	1,680,716
Taxes Receivable - Municipal (Note 3)	75,606	87,545
Other Accounts Receivable (Note 4)	89,973	37,937
Assets Held for Sale (Note 5)	1,696	1,696
Long-Term Investments (Note 6)	51,056	395,906
Total Financial Assets	2,133,638	2,203,800
LIABILITIES		
Accounts Payable	280,820	128,322
Accrued Liabilities Payable	11,277	13,649
Deposits	500	500
Deferred Revenue (Note 7)	30,513	31,960
Long-Term Debt (Note 8)	990,238	1,066,813
Total Liabilities	1,313,348	1,241,244
NET FINANCIAL ASSETS	820,290	962,556
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6,7)	5,232,261	4,726,265
Prepayments and Deferred Charges	15,530	500
Stock and Supplies	465,431	236,548
Total Non-Financial Assets	5,713,222	4,963,313
Accumulated Surplus (Schedule 8)	6,533,512	5,925,869

Contingent Liabilities (Note 9)

Commitments (Note 10)


Reeve


Councillor

	2024 Budget	2024	2023
REVENUES	<i>(Note 11)</i>		
Tax Revenue <i>(Schedule 1)</i>	1,616,900	1,605,000	1,539,947
Other Unconditional Revenue <i>(Schedule 1)</i>	253,000	252,951	222,889
Fees and Charges <i>(Schedule 4, 5)</i>	63,100	87,821	82,435
Conditional Grants <i>(Schedule 4, 5)</i>	29,200	44,816	34,683
Tangible Capital Asset Sales - Gain (Loss) <i>(Schedule 4, 5)</i>	-	175,343	-
Investment Income <i>(Schedule 4, 5)</i>	68,500	62,197	83,464
Other Revenues <i>(Schedule 4, 5)</i>	-	133,001	9,894
Total Revenues	2,030,700	2,361,129	1,973,312
EXPENSES			
General Government Services <i>(Schedule 3)</i>	298,200	300,101	301,168
Protective Services <i>(Schedule 3)</i>	76,850	48,515	47,150
Transportation Services <i>(Schedule 3)</i>	1,697,200	1,306,054	1,510,573
Environmental and Public Health Services <i>(Schedule 3)</i>	44,950	56,172	42,288
Planning and Development Services <i>(Schedule 3)</i>	75,100	58,955	51,811
Recreation and Cultural Services <i>(Schedule 3)</i>	19,200	14,399	11,608
Utility Services <i>(Schedule 3)</i>	4,050	4,539	3,462
Total Expenses	2,215,550	1,788,735	1,968,060
Annual Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(184,850)	572,394	5,252
Provincial/Federal Capital Grants and Contributions <i>(Schedule 4, 5)</i>	20,600	35,249	20,574
Annual Surplus (Deficit) of Revenues over Expenses	(164,250)	607,643	25,826
Accumulated Surplus, Beginning of Year	5,925,869	5,925,869	5,900,043
Accumulated Surplus, End of Year	5,761,619	6,533,512	5,925,869

Rural Municipality of Lake Lenore No. 399
Statement of Change in Net Financial Assets
For the year ended December 31, 2024

Statement 3

	2024 Budget (Note 11)	2024	2023
Annual Surplus (Deficit) of Revenues over Expenses	(164,250)	607,643	25,826
(Acquisition) of tangible capital assets	-	(1,306,669)	(154,213)
Amortization of tangible capital assets	473,900	312,288	473,988
Proceeds on disposal of tangible capital assets	-	663,728	-
(Gain) on the disposal of tangible capital assets	-	(175,343)	-
Surplus (Deficit) of capital expenses over expenditures	473,900	(505,996)	319,775
Consumption of supplies inventory	-	-	81,581
(Acquisition) of supplies inventory	-	(228,883)	-
Use of prepayments and deferred charges	-	-	10,405
(Acquisition) of prepayments and deferred charges	-	(15,030)	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(243,913)	91,986
Increase (Decrease) in Net Financial Assets	309,650	(142,266)	437,587
Net Financial Assets - Beginning of Year	962,556	962,556	524,969
Net Financial Assets - End of Year	1,272,206	820,290	962,556

Rural Municipality of Lake Lenore No. 399
Statement of Cash Flow
For the year ended December 31, 2024

Statement 4

	2024	2023
Cash provided by (used for) the following activities		
Operating:		
Annual Surplus of Revenues over Expenses	607,643	25,826
Amortization of tangible capital assets	312,288	473,988
Gain on disposal of tangible capital assets	(175,343)	-
	744,588	499,814
Change in assets/liabilities		
Taxes Receivable - Municipal	11,939	(1,372)
Other Accounts Receivable	(52,036)	232,026
Assets Held for Sale	-	(621)
Accounts and Accrued Liabilities Payable	150,126	(105,241)
Deferred Revenue	(1,447)	20,672
Stock and Supplies for Use	(228,883)	81,581
Prepayments and Deferred Charges	(15,030)	10,405
Cash provided by operating transactions	609,257	737,264
Capital:		
Acquisition of tangible capital assets	(1,306,669)	(154,213)
Proceeds from the disposal of tangible capital assets	663,728	-
Cash applied to capital transactions	(642,941)	(154,213)
Investing:		
Proceeds on disposal of investments	344,850	-
Acquisition of investments	-	(352,723)
Cash provided by (applied to) investing transactions	344,850	(352,723)
Financing:		
Long-term debt issued	300,000	-
Long-term debt repaid	(376,575)	(302,188)
Cash applied to financing transactions	(76,575)	(302,188)
Change in Cash and Cash Equivalents	234,591	(71,860)
Cash and Cash Equivalents - Beginning of Year	1,680,716	1,752,576
Cash and Cash Equivalents - End of Year	1,915,307	1,680,716

The accompanying notes are an integral part of these financial statements

1. Significant accounting policies

The financial statements of the Municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the Municipality are as follows:

- a) **Basis of Accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenue to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the Municipality. The entity is comprised of all of the organizations that are owned or controlled by the Municipality and are, therefore, accountable to Council for the administration of their financial affairs and resources. For the purposes of the financial statements of the Municipality, there are no additional organizations that require consolidation.
- c) **Collection of funds for other authorities:** Collection of funds by the Municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in Note 3.
- d) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized;
 - b) any eligibility criteria and stipulations have been met; and
 - c) reasonable estimate of the amount can be made.

Unearned government transfer amounts received will be recorded as deferred revenue until eligibility criteria or stipulations are met.

Earned government transfer amounts not received will be recorded as an amount receivable.

Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

- e) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the Municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.
- f) **Revenue:** Revenue from transactions with no performance obligations is recognized at its realizable value when the Municipality has the authority to claim or retain economic inflows based on a past transaction or event giving rise to an asset.

Revenue from transactions with performance obligations is recorded as revenue as the service or contract activity is performed, provided that at the time of performance ultimate collection is reasonably assured. If payment is not received at the time the service or contract activity is performed, accounts receivable will be recorded.

When a single transaction requires the delivery of more than one performance obligation, the revenue recognition criteria are applied to the separately identifiable performance obligations. A performance obligation is considered to be separately identified if the product or service delivered has stand-alone value to that customer and the fair value associated with the product or service can be measured reliably. The amount recognized as revenue for each performance obligation is its fair value in relation to the fair value of the contract as a whole.

For each performance obligation, the Municipality must ascertain whether the obligation is satisfied over a period of time, or at a point in time. In order to do this, the characteristics of the underlying goods and/or services must be considered in order to determine when the ultimate performance obligations will be satisfied. If any of the below criteria are met, the revenue must be recognized over a period of time; otherwise, corresponding amounts are to be recognized at a point in time.

- a) The payor simultaneously receives and consumes the benefits provided by the Municipality's performance as they fulfil the performance obligation;
- b) The Municipality's performance creates or enhances an asset (for example, work in progress) that the payor controls or uses as the asset is created or enhanced;
- c) The Municipality's performance does not create an asset with an alternative use to itself, and the Municipality has an enforceable right to payment for performance completed to date;
- d) The Municipality is expected to continually maintain or support the transferred good or service under the terms of the agreement; or
- e) The Municipality provides the payor with access to a specific good or service under the terms of the agreement.

When determining the amounts of revenue to recognize at various stages along the point of time, determinants vary but often include percentage complete.

- g) **Deferred Revenue: Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

1. Significant accounting policies - continued

- h) **Net-Financial Assets:** Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- i) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- j) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- k) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- l) **Financial Instruments:** Derivative and equity instruments (or other portfolio investments) that are quoted in an active market are carried at fair value. All other financial instruments are measured at cost/amortized cost; financial assets measured at amortized cost are recognized initially net of transaction costs with interest income recognized using the effective interest rate method. Impairment losses are recognized in the statement of operations when there is an other than temporary decline in value.

Long-term debt: Long-term debt is initially recognized net of premiums, discounts, and transaction costs and is measured at amortized cost with interest expense recognized using the effective interest rate method.

Measurement of Financial Instruments:

The Municipalities financial assets and liabilities are measured as follows:

<u>Financial Statement line item</u>	<u>Measurement</u>
Cash and Cash Equivalents	Cost or amortized cost
Other Accounts Receivable	Amortized cost
Long-Term Investments	Cost or amortized cost
Accounts Payable and Accrued Liabilities	Amortized cost
Deposits	Amortized cost
Long-Term Debt	Amortized cost

- m) **Inventories:** Inventories of materials and supplies expected to be used by the Municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- n) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets, less any residual value, are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The Municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	15 to 50 Yrs
Water & Sewer	40 Yrs
Road Network Assets	15 to 50 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

1. Significant accounting policies - continued

- o) **Employee Benefit Plans:** Contributions to the Municipality's multiemployer defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Municipality's obligations are limited to their contributions.
- p) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period.

Measurement uncertainty impacts the following financial statement areas:

- Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.
- The measurement of materials and supplies is based on management estimates of volume and quality.
- Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- q) **Basis of segmentation/Segment report:** The Municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the Municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the Municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- r) **Assets Held for Sale:** The Municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed within one year of the financial statement date.
- s) **Asset Retirement Obligation:** Asset Retirement Obligations represent the legal obligations associated with the retirement of a tangible capital asset that result from its acquisition, construction, development, or normal use. The tangible assets include but are not limited to assets in productive use, assets no longer in productive use, and leased tangible capital assets.

The liability associated with an asset retirement obligation is measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date to the extent that all recognition criteria are met. Asset retirement obligations are only recognized when there is a legal obligation for the municipality to incur costs in relation to a specific tangible capital asset, when the past transaction or event causing the liability has already occurred, when economic benefits will need to be given up in order to remediate the liability and when a reasonable estimate of such amount can be made. The best estimate of the liability includes all costs directly attributable to the remediation of the asset retirement obligation, based on the most reliable information that is available as at the applicable reporting date. Where cash flows are expected over future periods, the liability is recognized using a present value technique.

When a liability for an asset retirement obligation is initially recognized, a corresponding adjustment to the related tangible capital asset is also recognized. Through the passage of time in subsequent reporting periods, the carrying value of the liability is adjusted to reflect accretion expenses incurred in the current period. This expense ensures that the time value of money is considered when recognizing outstanding liabilities at each reporting date. The capitalized asset retirement cost within tangible capital assets is also simultaneously depreciated on the same basis as the underlying asset to which it relates.

At remediation, the Municipality derecognizes the liability that was established. In some circumstances, gains or losses may be incurred upon settlement related to the ongoing measurement of the liability and corresponding estimates that were made and are recognized in the statement of operations.

The Municipality does not hold any tangible capital assets that are subject to asset retirement obligations.

1. Significant accounting policies - *continued*

t) New Accounting Policies Adopted During the Year:

PS 3400 Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer. This section may be applied retroactively or prospectively.

Prospective application: During the year, the Municipality adopted a new accounting policy with respect to the recognition, measurement, and reporting of revenues. The Municipality now accounts for such transactions by differentiating between revenue arising from transactions that include performance obligations, and transactions that do not have performance obligations. Prior to this, the Municipality accounted for these transactions as performance obligations were met. The adoption of this accounting policy has not impacted the Municipality's financial statements.

PSG-8 Purchased Intangibles, provides guidance on accounting for and reporting on purchased intangible capital assets. It provides clarity on the recognition criteria, along with instances of assets that would not meet the definition of such. Application may be made either retroactively or prospectively in accordance with PS 2120 *Accounting Changes*.

Prospective application: During the year, the Municipality adopted a new accounting policy with respect to recording purchased intangibles. The adoption of this accounting policy has not impacted the Municipality's consolidated financial statements.

PS 3160 Public Private Partnerships, a new standard establishing guidance on how to account for and report on partnerships between public and private sector entities. Specifically those in which the entity in the public sector procures infrastructure in conjunction with a private sector entity. In these scenarios the private sector entity must have obligations to design, build, acquire or improve existing infrastructure. Furthermore they must also finance the transaction past the point in which the asset is initially ready for use along with operating and/or maintaining such on an ongoing basis. The standard may be applied either retroactively (with or without prior period restatement) or prospectively.

Prospective application: During the year, the Municipality adopted a new accounting policy with respect to recording an asset and/or liability associated with a public private partnership arrangement. The adoption of this accounting policy has not impacted the Municipality's consolidated financial statements.

	2024	2023
2. Cash and Cash Equivalents		
Cash	1,813,828	1,680,711
Short-term investments - amortized cost	101,479	5
Total Cash and Cash Equivalents	1,915,307	1,680,716
Cash and cash equivalents include balances with banks, and short-term deposits with maturities of three months or less.		
3. Taxes Receivable - Municipal		
Municipal - Current	63,467	73,666
- Arrears	12,139	13,879
	75,606	87,545
- Less Allowance for Uncollectible	-	-
Total municipal taxes receivable	75,606	87,545
School - Current	16,320	17,175
- Arrears	2,876	2,481
Total taxes to be collected on behalf of school divisions	19,196	19,656
Other - Current	661	1,763
- Arrears	-	-
Total taxes to be collected on behalf of other organizations	661	1,763
Total taxes and taxes to be collected on behalf of other organizations	95,463	108,964
Deduct taxes receivable to be collected on behalf of other organizations	(19,857)	(21,419)
Total Taxes Receivable - Municipal	75,606	87,545
4. Other Accounts Receivable		
Federal government	10,913	11,022
Provincial government	36,907	-
Local government	12,558	-
Trade	29,595	12,440
Accrued interest	-	15,399
Total Other Accounts Receivable	89,973	38,861
Less: Allowance for Uncollectible	-	(924)
Net Other Accounts Receivable	89,973	37,937
5. Assets Held for Sale		
Tax Title Property	1,717	1,717
Deduct portion due to other tax authority (school)	(21)	(21)
Total Assets Held for Sale	1,696	1,696
6. Long-Term Investments		
Investments carried at amortized cost:		
Sask. Association of Rural Municipalities - Self Insurance Fund	51,046	45,896
Co-operative equities	10	10
Affinity Credit Union - Term Deposit	-	350,000
Total Long-Term Investments	51,056	395,906

7. Deferred Revenue

	2024	2023
Prepaid taxes	10,010	10,484
Other amounts paid in advance	2,487	2,487
Canada Community-Building Fund	18,016	18,989
Total Deferred Revenue	30,513	31,960

8. Long-Term Debt

The debt limit of the Municipality is \$1,705,846. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

CWB National Leasing lease payable in monthly instalments of \$1,939, plus applicable taxes, including interest at 0%, due September 30, 2027. The principal balance at December 31, 2024 is \$65,754 (2023 - \$90,412). Secured by Excavator with a net book value of \$103,720 at December 31, 2024.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Principal
2024				24,658
2025	24,658	-	24,658	24,658
2026	24,658	-	24,658	24,658
2027	16,438	-	16,438	16,438
Balance	65,754	-	65,754	90,412

Municipal Financing Corporation of Saskatchewan debenture loan payable in annual instalments of \$109,431 including interest at 2.50% , due May 31, 2031. The principal balance at December 31, 2024 is \$694,823 (2023 - \$784,638). The loan is secured by an assignment of grants and taxes.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Principal
2024				89,815
2025	92,061	17,370	109,431	92,061
2026	94,362	15,069	109,431	94,362
2027	96,721	12,710	109,431	96,721
Thereafter	411,679	26,047	437,726	411,679
Balance	694,823	71,196	766,019	784,638

Affinity Credit Union loan payable in monthly instalments of \$9,098, including interest at 5.79%, due March 1, 2027. The principal balance at December 31, 2024 is \$229,661 (2023 - \$nil). Secured by two CAT Graders with a combined net book value of \$1,126,787 at December 31, 2024.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Principal
2025	98,496	10,680	109,176	-
2026	104,322	4,854	109,176	-
2027	26,843	451	27,294	-
Balance	229,661	15,985	245,646	-

Affinity Credit Union loan paid in full during the year:

Year	Principal	Interest	Current Total	Prior Year Principal
2024				191,763
Balance	-	-	-	191,763

Total Long-Term Debt	990,238	87,181	1,077,419	1,066,813
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9. Contingent Liabilities

The Municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The Municipality, together with a number of other rural and urban municipalities, is a member of the Regional Authority of Carlton Trail - Waste Management District Ltd. ("REACT"). REACT is governed by the Department of Saskatchewan Environment and Resource Management ("SERM") and is responsible for waste collection, landfill operations and future site restoration costs. Expenditures that relate to on-going environmental and reclamation programs are charged against revenues as incurred. Future site restoration costs are recognized based on assumptions, engineering studies and estimates to the costs of future removal and site restoration. Changes to the underlying assumptions or legislative change in the future could have a material impact on the financial statements. As these costs are not readily determinable, the Municipality has not provided for future site restoration costs.

10. Commitments

The Municipality has committed to donating \$2,200 per year from 2017 - 2036 to the Melfort Regional Wellness Centre.

The Municipality has an agreement with the Town of St. Brieux to share the taxation revenue and related costs for specified properties and roads.

The RM of Spalding, RM of Lake Lenore and RM of Pleasantdale have entered into an agreement to share in the cost and oversee operations of the Inter Municipal Tanker. The Inter Municipal Tanker will provide fire fighting equipment to the ratepayers in these municipalities.

The Municipality has an agreement with the Village of Lake Lenore to pay \$3,000 per annum for fire protection services.

The Municipality has entered into an agreement with other surrounding municipalities to provide funding assistance to the Naicam Fire and Rescue Service for the operation and maintenance that is not covered by fees charged for responding to fire and rescue calls. The total fee related to this agreement in 2024 was \$6,136.

The Municipality has entered into an agreement with other surrounding municipalities to provide funding assistance to the Naicam Ambulance Service for the operation and maintenance, and capital purchases that are not covered by fees charged for responding to service calls. The total fee related to this agreement in 2024 was \$4,193.

In August 2024, the Municipality entered into a construction agreement with Western Infrastructure Renewal Inc. to complete bridge repairs for a total approved cost of \$32,780 plus applicable taxes. The construction is scheduled to take place in 2025.

11. Budget

Budget information is presented on a basis consistent with that used for actual results. On June 5, 2024, the Council approved its operating budget on planned expenses relating to the current year funding and other current year sources of revenue.

12. Pension Plan

The Municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2024 was \$29,614 (2023 - \$33,678). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Total current service contributions by the Municipality to the MEPP in 2024 were \$29,614 (2023 - \$33,678). Total current service contributions by the employees of the Municipality to the MEPP in 2024 were \$29,614 (2023 - \$33,678).

At December 31, 2023, the MEPP disclosed an actuarial surplus of \$744,391,000.

13. Comparative Figures

Certain comparative figures have been reclassified to conform with current year presentation.

14. Risk Management

Through its financial assets and liabilities, the Municipality is exposed to various risks. These risks include credit risk, liquidity risk and market risk.

Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge their responsibilities with respect to the financial instrument, and in so doing, cause a loss for the other party. The financial instruments that potentially subject the Municipality to credit risk consist of other accounts receivable balances. For receivables, the Municipality has adopted credit policies which include close monitoring of overdue accounts.

The Municipality does not have a significant exposure to any individual customer. The Administrator and Council review accounts receivable on a case by case basis to determine if a valuation allowance is necessary to reflect impairment in collectability.

At December 31, there were no other accounts receivable balances that were past due but not impaired.

Liquidity Risk

Liquidity risk is the risk that the entity will encounter difficulty in meeting financial obligations as they fall due. The Municipality undertakes regular cash flow analyses to ensure that there are sufficient cash resources to meet all obligations. The financial instruments that potentially subject the Municipality to liquidity risk consist of accounts payable and accrued liabilities payable, which are due within the year.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency and other price risk.

Interest Rate Risk

Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The financial instruments that potentially subject the Municipality to interest rate risk consist of long-term debt due to the interest rates being based on the fixed interest rates of 0% to 5.79% (2023 - 0% to 2.69%).

The Municipality minimizes these risks by:

- holding cash in an account at a Canadian bank, denominated in Canadian currency
- investing in term deposits for short terms at fixed interest rates
- managing cash flows
- managing its interest rate risk on long-term debt through use of fixed rate terms for its long-term debt

It is management's opinion that the Municipality is not exposed to significant currency and other price risk.

	2024 Budget	2024	2023
TAXES	<i>(Note 11)</i>		
General municipal tax levy	1,730,800	1,719,722	1,648,441
Abatements and adjustments	(32,450)	(32,676)	(30,904)
Discount on current year taxes	(85,450)	(85,692)	(81,362)
Net Municipal Taxes	1,612,900	1,601,354	1,536,175
Penalties on tax arrears	4,000	3,646	3,772
Total Taxes	1,616,900	1,605,000	1,539,947
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	248,400	248,408	218,089
Total Unconditional Grants	248,400	248,408	218,089
GRANTS IN LIEU OF TAXES			
Federal	4,600	4,543	4,363
Other Government Transfers			
Other (<i>Tax Sharing with Town of St. Brieux</i>)	-	-	437
Total Grants in Lieu of Taxes	4,600	4,543	4,800
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,869,900	1,857,951	1,762,836

Rural Municipality of Lake Lenore No. 399
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2024

Schedule 2 - 1

	2024 Budget	2024	2023
GENERAL GOVERNMENT SERVICES			
<i>(Note 11)</i>			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	4,013	4,448
- Sales of Supplies	18,500	12,213	15,362
Total Fees and Charges	18,500	16,226	19,810
- Investment income	68,500	62,197	83,464
- Other (<i>Donations</i>)	-	573	9,894
Total Other Segmented Revenue	87,000	78,996	113,168
Total Operating	87,000	78,996	113,168
Total General Government Services	87,000	78,996	113,168

TRANSPORTATION SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	11,000	17,642	22,854
- Sales of supplies	5,700	9,042	11,388
- Road Maintenance and Restoration Agreements	10,000	29,142	10,340
- Other (<i>Gravel Extraction Fees</i>)	9,000	4,933	9,000
- Rental	-	155	50
Total Fees and Charges	35,700	60,914	53,632
- Tangible capital asset sales - gain (loss)	-	175,343	-
Total Other Segmented Revenue	35,700	236,257	53,632
Conditional Grants			
- Clearing the Path Program	18,000	36,907	28,390
Total Conditional Grants	18,000	36,907	28,390
Total Operating	53,700	273,164	82,022
Capital			
Conditional Grants			
- Canada Community-Building Fund	20,600	35,249	20,574
Total Capital	20,600	35,249	20,574
Total Transportation Services	74,300	308,413	102,596

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (<i>Pest Control Supplies</i>)	-	-	42
Total Other Segmented Revenue	-	-	42
Conditional Grants			
- Beaver Control Program	1,500	1,320	1,515
- Rat Control Program	7,700	5,822	4,778
- Weed Control Program	2,000	767	-
Total Conditional Grants	11,200	7,909	6,293
Total Operating	11,200	7,909	6,335
Total Environmental and Public Health Services	11,200	7,909	6,335

Rural Municipality of Lake Lenore No. 399
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2024

Schedule 2 - 2

	2024 Budget	2024	2023
PLANNING AND DEVELOPMENT SERVICES			
<i>(Note 11)</i>			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	2,200	3,200	2,200
Total Other Segmented Revenue	2,200	3,200	2,200
Total Operating	2,200	3,200	2,200
Total Planning and Development Services	2,200	3,200	2,200

RECREATIONAL AND CULTURE SERVICES			
Operating			
Other Segmented Revenue			
- Other (<i>Donations</i>)	-	132,428	-
Total Other Segmented Revenue	-	132,428	-
Total Operating	-	132,428	-
Total Recreational and Cultural Services	-	132,428	-

UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	6,700	7,481	6,751
Total Other Segmented Revenue	6,700	7,481	6,751
Total Operating	6,700	7,481	6,751
Total Utility Services	6,700	7,481	6,751

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	181,400	538,427	231,050
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SUMMARY

Total Other Segmented Revenue	131,600	458,362	175,793
Total Conditional Grants	29,200	44,816	34,683
Total Capital Grants and Contributions	20,600	35,249	20,574
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	181,400	538,427	231,050

	2024 Budget	2024	2023
GENERAL GOVERNMENT SERVICES	<i>(Note 11)</i>		
Council remuneration and travel	34,300	35,972	31,336
Wages and benefits	114,300	128,878	144,499
Professional/Contractual services	124,000	113,761	102,948
Utilities	7,300	6,447	6,351
Maintenance, materials and supplies	16,100	12,843	13,508
Grants and contributions - operating	2,200	2,200	2,526
Total Government Services	298,200	300,101	301,168

PROTECTIVE SERVICES**Police protection**

Professional/Contractual services	29,500	29,934	29,093
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Fire protection

Professional/Contractual services	1,100	1,012	886
Grants and contributions - operating	42,000	13,329	12,931
Amortization of tangible capital assets	4,250	4,240	4,240

Total Protective Services	76,850	48,515	47,150
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TRANSPORTATION SERVICES

Wages and benefits	400,300	398,651	352,174
Professional/Contractual Services	139,800	20,582	41,188
Utilities	12,050	9,247	12,414
Maintenance, materials, and supplies	441,300	358,432	444,242
Gravel	235,500	181,009	163,960
Amortization of tangible capital assets	468,250	306,647	468,347
Interest	-	31,486	28,248

Total Transportation Services	1,697,200	1,306,054	1,510,573
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	2024 Budget	2024	2023
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES	<i>(Note 11)</i>		
Professional/Contractual services	18,100	25,610	16,609
Maintenance, materials, and supplies	7,700	11,434	6,552
Grants and contributions - operating	18,500	18,465	18,464
Amortization of tangible capital assets	650	663	663
Total Environmental and Public Health Services	44,950	56,172	42,288
PLANNING AND DEVELOPMENT SERVICES			
Professional/Contractual services	20,700	8,593	-
Grants and contributions - operating	54,400	50,362	51,782
Other	-	-	29
Total Planning and Development Services	75,100	58,955	51,811
RECREATION AND CULTURAL SERVICES			
Professional/Contractual Services	9,200	9,199	9,108
Grant and contributions - operating	10,000	5,200	2,500
Total Recreation and Cultural Services	19,200	14,399	11,608
UTILITY SERVICES			
Utilities	3,300	3,801	2,724
Amortization of tangible capital assets	750	738	738
Total Utility Services	4,050	4,539	3,462
TOTAL EXPENSES BY FUNCTION	2,215,550	1,788,735	1,968,060

Rural Municipality of Lake Lenore No. 399
Schedule of Segment Disclosure by Function
For the year ended December 31, 2024

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	16,226	-	60,914	-	3,200	-	7,481	87,821
Tangible Capital Asset Sales - Gain (Loss)	-	-	175,343	-	-	-	-	175,343
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income	62,197	-	-	-	-	-	-	62,197
Other Revenues	573	-	-	-	-	132,428	-	133,001
Grants - Conditional	-	-	36,907	7,909	-	-	-	44,816
- Capital	-	-	35,249	-	-	-	-	35,249
Total Revenues	78,996	-	308,413	7,909	3,200	132,428	7,481	538,427
Expenses (Schedule 3)								
Wages & Benefits	164,850	-	398,651	-	-	-	-	563,501
Professional/Contractual Services	113,761	30,946	20,582	25,610	8,593	9,199	-	208,691
Utilities	6,447	-	9,247	-	-	-	3,801	19,495
Maintenance Materials and Supplies	12,843	-	539,441	11,434	-	-	-	563,718
Grants and Contributions	2,200	13,329	-	18,465	50,362	5,200	-	89,556
Amortization	-	4,240	306,647	663	-	-	738	312,288
Interest	-	-	31,486	-	-	-	-	31,486
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Total Expenses	300,101	48,515	1,306,054	56,172	58,955	14,399	4,539	1,788,735
Surplus (Deficit) by Function	(221,105)	(48,515)	(997,641)	(48,263)	(55,755)	118,029	2,942	(1,250,308)

Taxation and other unconditional revenue (Schedule 1)

1,857,951

Net Surplus

607,643

Rural Municipality of Lake Lenore No. 399
Schedule of Segment Disclosure by Function
For the year ended December 31, 2023

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	19,810	-	53,632	42	2,200	-	6,751	82,435
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income	83,464	-	-	-	-	-	-	83,464
Other Revenues	9,894	-	-	-	-	-	-	9,894
Grants - Conditional	-	-	28,390	6,293	-	-	-	34,683
- Capital	-	-	20,574	-	-	-	-	20,574
Total Revenues	113,168	-	102,596	6,335	2,200	-	6,751	231,050
Expenses (Schedule 3)								
Wages & Benefits	175,835	-	352,174	-	-	-	-	528,009
Professional/Contractual Services	102,948	29,979	41,188	16,609	-	9,108	-	199,832
Utilities	6,351	-	12,414	-	-	-	2,724	21,489
Maintenance Materials and Supplies	13,508	-	608,202	6,552	-	-	-	628,262
Grants and Contributions	2,526	12,931	-	18,464	51,782	2,500	-	88,203
Amortization	-	4,240	468,347	663	-	-	738	473,988
Interest	-	-	28,248	-	-	-	-	28,248
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	-	29	-	-	29
Total Expenses	301,168	47,150	1,510,573	42,288	51,811	11,608	3,462	1,968,060
Surplus (Deficit) by Function	(188,000)	(47,150)	(1,407,977)	(35,953)	(49,611)	(11,608)	3,289	(1,737,010)
Taxation and other unconditional revenue (Schedule 1)								1,762,836
Net Surplus								25,826

Rural Municipality of Lake Lenore No. 399
Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2024

Schedule 6

2023

2024

	General Assets						Infrastructure Assets	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment		Linear assets	Total
Assets								
Asset cost								
Opening asset costs	33,809	9,946	134,696	40,428	2,570,382		7,036,576	9,825,837
Additions during the year	-	126,470	-	16,712	1,163,487		-	1,306,669
Disposals and write-downs during the year	-	-	-	-	(904,282)		-	(904,282)
Closing Asset Costs	33,809	136,416	134,696	57,140	2,829,587		7,036,576	10,228,224
Amortization								
Accumulated Amortization Cost								
Opening accumulated amortization costs	-	1,989	105,411	-	1,275,479		3,716,693	4,625,584
Add: amortization taken	-	663	2,325	4,043	99,945		205,312	473,988
Less: accumulated amortization on disposals	-	-	-	-	(415,897)		-	-
Closing Accumulated Amortization Costs	-	2,652	107,736	4,043	959,527		3,922,005	5,099,572
Net Book Value	33,809	133,764	26,960	53,097	1,870,060		3,114,571	4,726,265

1. Total contributed/donated assets received in 2024:

\$ 126,470

2. List of assets recognized at nominal value in 2024 are:

- Infrastructure assets
- Vehicles
- Machinery and Equipment

\$ -
\$ -
\$ -
\$ -

3. Amount of interest capitalized in 2024:

\$ -

Rural Municipality of Lake Lenore No. 399
Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2024

Schedule 7

2024								2023
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Utility Services	Total
Asset cost								
Opening Asset costs	53,188	42,400	9,690,777	9,946	-	-	29,526	9,825,837
Additions during the year	-	-	1,180,199	-	-	126,470	-	1,306,669
Disposals and write-downs during the year	-	-	(904,282)	-	-	-	-	(904,282)
Closing Asset Costs	53,188	42,400	9,966,694	9,946	-	126,470	29,526	10,228,224
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	52,690	16,960	5,006,529	1,989	-	-	21,404	5,099,572
Add: Amortization taken	-	4,240	306,647	663	-	-	738	312,288
Less: Accumulated amortization on disposals	-	-	(415,897)	-	-	-	-	(415,897)
Closing Accumulated Amortization Costs	52,690	21,200	4,897,279	2,652	-	-	22,142	4,995,963
Net Book Value	498	21,200	5,069,415	7,294	-	126,470	7,384	5,232,261
								4,726,265

	2023	Changes	2024
UNAPPROPRIATED SURPLUS	1,761,720	25,072	1,786,792
APPROPRIATED RESERVES			
Cemetery Fund	415	-	415
Machinery and Equipment	201,237	-	201,237
Canada Community-Building Fund	20,721	-	20,721
Public Reserve	19,900	-	19,900
Roads	259,941	-	259,941
Wells Upgrades and Replacement	2,483	-	2,483
Total Appropriated	504,697	-	504,697
NET INVESTMENT IN CAPITAL ASSETS			
Tangible Capital Assets (Schedule 6, 7)	4,726,265	505,996	5,232,261
Less: Related debt	(1,066,813)	76,575	(990,238)
Net Investment in Capital Assets	3,659,452	582,571	4,242,023
Total Accumulated Surplus	5,925,869	607,643	6,533,512

Rural Municipality of Lake Lenore No. 399
Schedule of Mill Rates and Assessments
For the year ended December 31, 2024

Schedule 9

	PROPERTY CLASS					
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)
Taxable Assessment	122,785,435	56,931,705	-	-	4,294,625	-
Regional Park Assessment						
Total Assessment						184,011,765
Mill Rate Factor(s)	2.25	1.00	-	-	5.16	
Total Base/Minimum Tax (generated for each property class)	62,450	249,500	-	-	550	312,500
Total Municipal Tax Levy (includes base and/or minimum tax and special levies)	1,156,468	474,950	-	-	88,305	1,719,722

MILL RATES:

	MILLS
Average Municipal*	9.3457
Average School*	2.5123
Potash Mill Rate	-
Uniform Municipal Mill Rate	3.9600

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Rural Municipality of Lake Lenore No. 399
Schedule of Council Remuneration
For the year ended December 31, 2024

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Councillor	Kevin Abel	5,830	1,325	7,155
Prior Reeve	Jean Kernaleguen	5,625	732	6,357
Councillor	Phillip Gallays	5,325	431	5,756
Councillor / Current Reeve	Shawn Blandin	4,063	143	4,206
Councillor	Allan Lefebvre	3,275	187	3,462
Councillor	Eric Davis	2,862	1,129	3,991
Councillor	Mark Shemenauer	2,700	1,350	4,050
Councillor	Reg Prodahl	1,560	426	1,986
Councillor	Daniel Perrot	675	47	722
Councillor	Dean Crozon	225	43	268
Total		32,140	5,813	37,953